

From: Birmingham City Council

To: Northfield BID Business Community

Date: 23rd October 2023

Further info on the S114 notice issued by Birmingham City Council

On 5 September 2023, Birmingham City Council issued a Section 114 notice as part of the plans to meet the council's financial liabilities relating to equal pay claims and an in-year financial gap within its budget.

The notice means all new spending, with the exception of protecting vulnerable people and statutory services, must stop immediately.

Michael Gove, Secretary of State for the Department of Levelling Up, Housing and Communities proposed to issue statutory directions to the council and appoint commissioners to exercise certain functions of the council as required, and the intention to launch a local inquiry.

The Leader, Cllr John Cotton and Chief Executive Deborah Cadman acknowledged the Government's analysis of the current challenges and welcomed the appointment of commissioners.

A Financial Recovery Plan has been endorsed and the setting of an emergency budget will follow later this month.

We know businesses have many questions about the Section 114 notice and what it means for their business today and in the future. So, we've put together a set of business-specific FAQs on our website which will be updated as and when more information becomes available. These can be found at the following link - <u>Businesses and section 114</u> | <u>Birmingham City Council</u>

There is also a dedicated email address if you wish to ask any further questions. Please email us at <u>section114@birmingham.gov.uk</u>

The council's senior officers and members are committed to dealing with the financial situation and will continue to work and support Birmingham's business community.

We will endeavour to keep you updated.

Yours sincerely Marcia Greenwood BID Town Centre Manager On behalf of Northfield Town Centre BID Ltd Board of Directors.

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