

COMPANY REGISTRATION NUMBER: 07889072

**Northfield Town Centre Bid Limited**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31st March 2019**

# Northfield Town Centre Bid Limited

Company Limited by Guarantee

Financial Statements

Year ended 31st March 2019

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# Northfield Town Centre Bid Limited

## Company Limited by Guarantee

### Directors' Report

#### Year ended 31st March 2019

The directors present their report and the unaudited financial statements of the company for the year ended 31st March 2019.

#### Directors

The directors who served the company during the year were as follows:

Mr A J Clarke	
Ms J Gill	
Mr A McLeod	
Mr C Brown	
Mr D Lamerton	
Mr A Meade	
Ms J Stubbs	
Mrs T Prior	
Mr O T Armstrong	(Appointed 18th October 2018)
Mr E J Freeman	(Appointed 3rd September 2018)
Mr R Brew	(Resigned 20th June 2018)
Ms J Johnson	(Resigned 11th May 2018)

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on ..... and signed on behalf of the board by:

Mr A J Clarke  
Director

Registered office:  
693 Bristol Road South  
Northfield  
Birmingham  
B31 2JT

# **Northfield Town Centre Bid Limited**

**Company Limited by Guarantee**

## **Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Northfield Town Centre Bid Limited**

**Year ended 31st March 2019**

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 31st March 2019, which comprise the statement of income and retained earnings, statement of financial position and the related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

WILKES ASSOCIATES LIMITED  
Accountants

483 Birmingham Road  
Marlbrook  
Bromsgrove  
Worcestershire  
B61 0HZ

**Northfield Town Centre Bid Limited**  
**Company Limited by Guarantee**  
**Statement of Income and Retained Earnings**  
**Year ended 31st March 2019**

	Note	2019 £	2018 £
Administrative expenses		<b>126,002</b>	154,136
Other operating income		<b>122,756</b>	133,504
<b>Operating loss</b>		<b>(3,246)</b>	(20,632)
<b>Loss before taxation</b>		<b>(3,246)</b>	(20,632)
Tax on loss		—	—
<b>Loss for the financial year and total comprehensive income</b>		<b>(3,246)</b>	(20,632)
<b>Retained earnings at the start of the year</b>		<b>25,876</b>	46,508
<b>Retained earnings at the end of the year</b>		<b>22,630</b>	25,876

All the activities of the company are from continuing operations.

The notes on pages 5 to 6 form part of these financial statements.

# Northfield Town Centre Bid Limited

## Company Limited by Guarantee

### Statement of Financial Position

31st March 2019

	Note	2019 £	£	2018 £
<b>Current assets</b>				
Debtors	6	2,314		278
Cash at bank and in hand		<u>22,759</u>		<u>27,923</u>
		<b>25,073</b>		28,201
<b>Creditors: amounts falling due within one year</b>	7	<u>2,443</u>		<u>2,325</u>
<b>Net current assets</b>			<b>22,630</b>	<u>25,876</u>
<b>Total assets less current liabilities</b>			<b>22,630</b>	<u>25,876</u>
<b>Capital and reserves</b>				
Profit and loss account			<u>22,630</u>	<u>25,876</u>
<b>Members funds</b>			<u>22,630</u>	<u>25,876</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31st March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 9th July 2018, and are signed on behalf of the board by:

Mr A J Clarke  
Director

Company registration number: 07889072

The notes on pages 5 to 6 form part of these financial statements.

# Northfield Town Centre Bid Limited

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31st March 2019

#### 1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is 693 Bristol Road South, Northfield, Birmingham, B31 2JT.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

#### 4. Company limited by guarantee

#### 5. Employee numbers

The average number of persons employed by the company during the year amounted to Nil (2018: 3).

**Northfield Town Centre Bid Limited**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31st March 2019**

**6. Debtors**

	2019	2018
	£	£
Other debtors	<u>2,314</u>	<u>278</u>

**7. Creditors: amounts falling due within one year**

	2019	2018
	£	£
Social security and other taxes	1,543	2,325
Other creditors - desc in a/cs	<u>900</u>	<u>—</u>
	<u>2,443</u>	<u>2,325</u>

**8. Related party transactions**

The company was under the control of the directors throughout the current period.

No transactions with related parties were undertaken such as are required to be disclosed under.



**Northfield Town Centre Bid Limited**

**Company Limited by Guarantee**

**Management Information**

**Year ended 31st March 2019**

**The following pages do not form part of the financial statements.**

# Northfield Town Centre Bid Limited

## Detailed Income Statement

Year ended 31st March 2019

	2019 £	2018 £
<b>Overheads</b>		
Administrative expenses	126,002	154,136
<b>Other operating income</b>	122,756	133,504
<b>Operating loss</b>	<u>(3,246)</u>	<u>(20,632)</u>
<b>Loss before taxation</b>	<u>(3,246)</u>	<u>(20,632)</u>

# Northfield Town Centre Bid Limited

## Notes to the Detailed Income Statement

Year ended 31st March 2019

	2019	2018
	£	£
<b>Administrative expenses</b>		
Administrative staff salaries and expenses	68,364	62,142
Rent	6,489	4,944
Events and promotions	41,767	36,035
Security	–	11,052
Improvements	–	31,383
Insurance	880	847
Travel and subsistence	1,483	–
Telephone	655	440
Computer supplies	346	721
Printing postage and stationery	1,830	1,478
Training	561	371
Sundry expenses	259	643
General expenses	918	2,675
Membership and Subscription Fees	1,550	505
Accountancy fees	900	900
	<u>126,002</u>	<u>154,136</u>
<b>Other operating income</b>		
BID levy and grants	107,280	105,561
Miscellaneous	15,476	27,943
	<u>122,756</u>	<u>133,504</u>

**Northfield Town Centre Bid Limited**  
**Addendum to the Detailed Income Statement**  
**Year ended 31st March 2019**

	£	£	£
<b>Income</b>			
Bid Levy			107,280
Others Tray Corner			15,476
			122,756
 <b>Improvements</b>			
Salaries	22,747		
Facility expenses	15,612		
General Expenses	3,235	41,594	
			81,162
 <b>Protection</b>			
Salaries	4,623	4,623	
			76,539
 <b>Promotions</b>			
Events & Promotions	26,155		
General Expenses	1,236	27,391	
			49,178
 <b>Campaign</b>			
General Expenses	2,904	2,904	
			46,244
 <b>Admin</b>			
Rent & Insurance	7,369		
Professional	1,800		
General Expenses	324	9,493	
			36,751
 <b>Management Expenses</b>			
Salaries	39,194		
General Expenses	803	39,997	
			(3,246)
 <b>Loss for the year</b>			(3,246)